

2007 > 2015



“Since the launch of its carbon neutral programme in 2007, the Group has consistently improved its environmental footprint. As part of this work, we were one of the first banks to establish an internal carbon tax, applied to all business lines and support functions, to finance the purchase of “carbon credits”.

In 2012, the management wanted to go further and accelerate the process of transformation. It was therefore decided that the amount gathered would be entirely dedicated to initiatives improving the environmental impact of our entities and business lines, thereby creating an innovative and incentivising programme.”

Jean-Michel MÉPUIS  
Sustainable Development and CSR Director  
Societe Generale

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Ref. (C) 714704 – Societe Generale Studio 17000  
Photo credit: Raphaël Soret – 04/2015



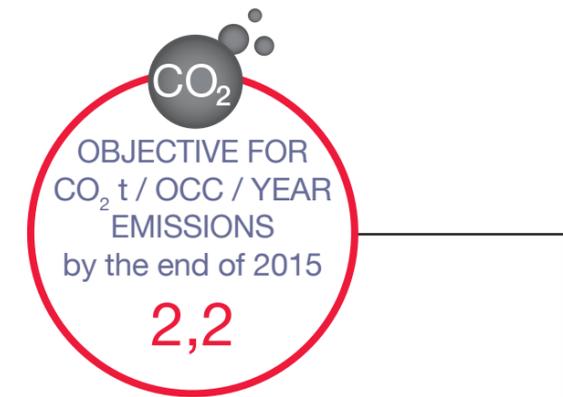
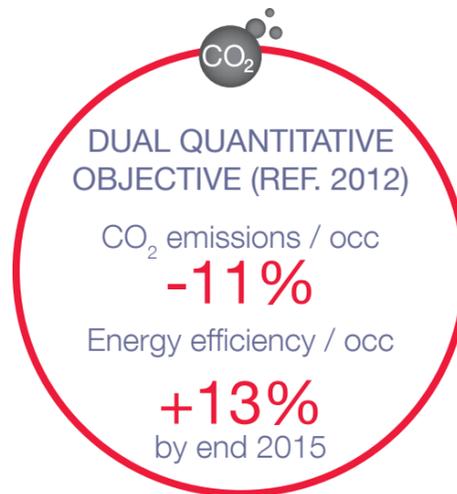
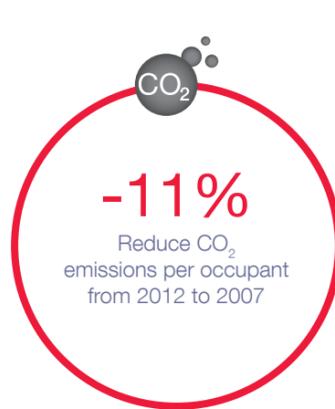
Societe Generale,  
an in-house environmental  
incentive



CARBON NEUTRALITY PLAN

CARBON REDUCTION PLAN

OBJECTIVES



MEANS

Gradually offsetting emissions through the purchase of carbon offsets

Introduction of the internal carbon tax paid by Group entities and used to purchase carbon offsets

**Internal carbon tax**  
paid per business line  
€10/t CO<sub>2</sub>

**€2.6 M**  
gathered from the internal carbon tax and used to fund in-house environmental efficiency initiatives

**€3.2 M**  
gathered from the internal carbon tax and used to fund in-house environmental efficiency initiatives

**€3.4 M**  
gathered from the internal carbon tax and used to fund in-house environmental efficiency initiatives

2007

2011

2012

2013

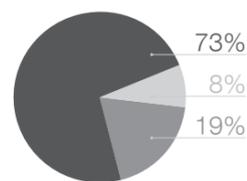
2014

2015

ACHIEVEMENTS

DISTRIBUTION OF THE GROUP'S CO<sub>2</sub> EMISSIONS PER SECTOR

- Real Estate and IT
- Business travel and goods transport
- Paper (Office and other)



The Group published its Social and Environmental Principles which apply to all its business activities

SOCIETE GENERALE REACHED

**CARBON NEUTRALITY**  
(EXCEPT FOR ROSBANK)

An average saving of over **€20 M/year**

2.48  
t CO<sub>2</sub> / occ

**28 INITIATIVES REWARDED**

Annual saving of **€2.5 M** for the Group

2.45  
t CO<sub>2</sub> / occ

**35 INITIATIVES REWARDED**

An annual reduction of **2,250 t CO<sub>2</sub>**  
0.7% of Group emissions

Annual savings of **€14 M** for the Group

2.35  
t CO<sub>2</sub> / occ

A FEW INITIATIVES...

IN FRANCE

- Renovation of branches and thermal optimisation
- Alternative transport solution, electric delivery tricycle
- Tablets for business advisor (nomadic access to professional apps)
- In-house Cloud

OUTSIDE FRANCE

- Energy optimisation of the new Societe Generale headquarters in New York (USA)
- In-house bike pool to better promote a new customer product (Belgium)

SOME KEY DATES FOR THE ENVIRONMENT

2005

Enforcement of the Kyoto Protocol  
Start of the first period of the European Emissions Trading System (EU ETS)

2008

Start of the first commitment period of the Kyoto Protocol

2010

NAGOYA CONFERENCE  
1<sup>st</sup> Protocol on biodiversity  
Adoption of the Grenelle II law in France, including article 225 making certain CSR data mandatory in annual reports



2014

Release of the synthesis of the 5<sup>th</sup> IPCC assessment report

2015

**COP 21**  
21<sup>st</sup> Conference of the Parties on Climate Change (Paris) to define post-Kyoto regime. Societe Generale, founding partner of Solutions COP 21, through the ORSE and EpE